

Description	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
<b>UPDATED BUDGET 22.2.18</b>	<b>16,613,480</b>	<b>15,598,830</b>	<b>15,586,630</b>
<b>Major budget variations :</b>			
Development management pre-planning application charging - increase in income	(10,000)	(10,000)	(10,000)
- reduction in planning income	57,200	57,200	57,200
Planning public enquiry costs	25,000	0	0
Corporate services - Elector Fund contribution	10,400	0	0
- GDPR - additional resourcing costs	10,000	15,000	15,000
- net finance investment extra income projected at end of August	(38,300)	(9,000)	(9,000)
Economy & assets - general rental income increase in income forecast at end of August	(3,000)	(3,000)	(3,000)
- markets shortfall in income forecast at end of August	13,000	13,000	13,000
- car parking surplus income at end of August	(70,000)	(35,000)	(35,000)
Environment - cleansing/waste costs - extra rounds/implementation	63,430	65,660	67,520
- waste savings sharing agreement with county from 1 April 2017 - additional income	(63,430)	(65,660)	(67,520)
- other income variations - recycling/sales	0	0	0
- rural skip service - increase in costs	28,560	29,360	30,160
Leisure - membership income at end of August	0	0	0
Strata savings from 1 April 2018 compared to budget	(13,770)	(13,770)	(13,770)
Estimated salary vacancy/other savings/pressures	32,180	98,330	(135,540)
Holiday pay agreed on overtime less provision	17,890	17,890	17,890
Agreed BEST 2020 savings	0	0	0
Council tax surplus 2017/18 Teignbridge share for 2019/20	0	(126,150)	0
Utility cost savings	(23,000)	(23,000)	(23,000)
Use previous year extra reserves to reduce shortfall	(73,000)	0	0
<b>ESTIMATED -SURPLUS/SHORTFALL</b>	<b>(36,840)</b>	<b>10,860</b>	<b>(96,060)</b>

**Note :**

In addition there is £1.0 million available in the business rates reserve as a buffer against budget shortfalls and income fluctuations